

**TENTATIVE AGENDA – DAY 1  
TEACHERS' RETIREMENT BOARD**

***Hilton Garden Inn***  
939 S. 25<sup>th</sup> Street West  
Billings, Montana

**Treasure State Ballroom – Salon B**

**4:30 p.m.  
Thursday, May 8, 2008**

**OPEN MEETING:**

**4:30     I.     Call to Order**

*Action Items*     A.   Adopt Agenda

**4:35     II.     Public Comment**

*Discussion Item*     A.   Public Comment on Board Related Items Not on the Agenda

**4:45     III.     Actuarial Funding**

*Action Item*     A.   Active Member Experience Study and Recommendations – Mark Olleman,  
Consulting Actuary

**5:30     IV.     2009 Legislation**

*Discussion Items*     A.   TRS 2009 Legislative Concepts

- Funding Concerns
  - Recalculation of Retirement Benefits
  - Splitting TRS/PERS Positions
  - Retirement Effective Dates
- TRS Housekeeping Proposals
- Professional Retirement Option – 2.0% Multiplier

                                 B.   Comments and/or Recommendations Regarding Legislation from Members of the  
                                 System and the Public

**7:00     V.     Adjourn**

The Teachers Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. If you need an accommodation you must notify the Board (call 444-3134, e-mail [rkarnopp@mt.gov](mailto:rkarnopp@mt.gov), or write to P.O. Box 200139, Helena, Montana 59620) no later than 5 working days prior to the meeting to advise of the nature of the accommodation you need.

**TENTATIVE AGENDA – DAY 2  
TEACHERS' RETIREMENT BOARD**

***Hilton Garden Inn***  
939 S. 25<sup>th</sup> Street West  
Billings, Montana

**Treasure State Ballroom – Salon B**

**8:30 a.m.  
Friday, May 9, 2008**

**OPEN MEETING:**

**8:30     I.     Reconvene and Call to Order**

*Action Items*     A. Adopt Agenda  
                         B. Approval of the February 8, 2008 Minutes

**8:35     II.     Public Comment**

*Discussion Item*     A. Public Comment on Board Related Items

**8:45     III.     Legislative Recap**

*Action Items*     A. Instructions to Staff  
                         B. Appoint Legislative Committee

**9:15     IV.     Executive Director's Report**

*Action Item*     A. Funding and Benefit Policy  
                         B. Contracted Services Agreements

*Discussion Item*     C. SAVA Interim Committee Report  
                         D. Executive Summary

**9:45     V.     Other Business**

*Action Items*     A. Interest Rate Credited to Member Accounts  
                         B. TRS 2008-09 Budget  
                         C. Out-of-State Travel Requests – NCTR Conference & Trustee Workshop  
                         D. Alternative Work Schedule Policy

*Discussion Items*     E. Investment Report – Jim Turcotte  
                         F. Financial Statements, Delinquent Agency & Travel Reports  
                         G. Next Meeting Dates - September 5 & November 14, 2008

## **Teachers' Retirement Board Meeting**

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***Treasure State Ballroom – Salon B***

**8:30 a.m.**  
**Friday, May 9, 2008**

### **10:15 VI. Legal Counsel Report – Portions of this Section May be Closed**

*Action Items* A. Contested Case Update

### **10:45 VII. Applications and Retirement Benefits**

*Information Item* A. Regular, Survivorship, and Adjustments

## **CLOSED MEETING**

### **11:00 VIII. Disability Applications**

*Discussion Items* A. Executive Session to Discuss Disability Applications & Annual Reviews

## **OPEN MEETING**

*Action Items* B. Approval of Applications for Disability Retirement Benefits  
C. Approval of Annual Disability Reviews

### **12:00 IX. Adjournment**

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